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Certified Practising Accountants · Registered Tax Agent
T (03) 9191 3731 · M 0433 408 886 · info@smlbookkeeping.com.au
Waterman Chadstone, Suite 30, Level 2, UL40, 1341 Dandenong Road, Chadstone VIC 3148

The Electrician's July Money Calendar

Three dates that catch a lot of sparkies — and the quick checks that keep them cheap.

14 JULY

STP Finalisation

- Finalise Single Touch Payroll in your software — until you do, your crew's income statements sit at "not tax ready" and they can't lodge.
- Don't forget anyone who left mid-year — terminated employees need finalising too.

28 JULY

Q4 BAS + Super — the double deadline

- Q4 BAS due if you self-lodge (registered agents get extensions — ask yours).
- Super for April–June must **reach the fund** by this date. Even one day late, it stops being tax-deductible — one of the most expensive late fees in Australia.
- Quick self-check: GST claimed on bank fees or insurance stamp duty? Overseas software subscriptions coded as GST-inclusive? Those are the two we fix most often.

28 AUGUST

TPAR — the one most sparkies miss

- Paid any subbies last year? Electrical services are on the ATO's building & construction list — you likely need to lodge a Taxable Payments Annual Report.
- You'll need each subbie's ABN, name, address and gross amount paid (incl. GST). Start collecting now — chasing ABNs in late August is no fun.

Two habits that pay all year

- Reconcile the bank **before** the BAS — a feed that broke in May quietly wrecks a July BAS.
- Watch job profitability, not just turnover: materials up + fixed quotes = margins drift.

Want a second set of eyes? Our fixed-fee Second Opinion Review comes with a simple guarantee: if we can't identify at least $500 of savings or cost-risks in writing, it's free. Book a free 15-minute chat: **calendly.com/smlconsulting18/15-mins-quick-intro-call**